



## GUJARAT HOTELS LTD.

R. C. Dutt Road, Alkapuri, VADODARA-390 007, Gujarat, India.

Phone : (0265) 2330033 Fax : (0265) 2330050

**1 November 2018**

**The Secretary**

The BSE Limited,  
1st Floor, New Trading Ring  
Rotunda Bldg. P.J. Towers,  
Dalal Street, Fort  
Mumbai - 400001.  
Fax No. 022-22722037/3121  
Scrip Code – 507960

**Dear Sirs,**

**Unaudited Financial Results for the**  
**Second quarter and half year ended 30 September 2018**

In terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the Unaudited Financial Results of the Company for the second quarter and half year ended 30 September, 2018, approved at the meeting of the Board of Directors of the Company held on 1 November 2018. The meeting commenced at 12 noon and concluded at 1p.m.

A copy of the 'Limited Review' Report of the Auditors of the Company in respect of the said Results is also enclosed.

Thanking you,

Yours faithfully,

**for Gujarat Hotels Limited**

  
**D K Gulati**  
**Company Secretary**

## INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

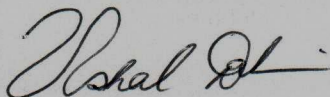
To,  
The Board of Directors  
**Gujarat Hotels Limited**

We have reviewed the accompanying Statement of Unaudited Financial Results of **Gujarat Hotels Limited** ("the Company") for the quarter and half year ended 30<sup>th</sup> September 2018 (hereinafter referred to as "the Statement" and initialed for the purpose of identification), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standard (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. C. Mehta & Co.,  
Chartered Accountants  
Firm's Registration No. 106237W



Vishal P. Doshi  
Partner  
Membership No. 101533  
Place: Vadodara  
Date: 1<sup>st</sup> November 2018







Gujarat Hotels Limited

Statement of Unaudited Financial Results for the Quarter and Six Months ended 30th September, 2018

(₹ in lacs)

Particulars		3 months ended 30.09.2018	Corresponding 3 months ended 30.09.2017	Preceding 3 months ended 30.06.2018	6 months ended 30.09.2018	6 months ended 30.09.2017	Twelve Months ended 31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
REVENUE FROM OPERATIONS	1	76.52	72.83	82.55	159.07	146.85	330.99
OTHER INCOME	2	44.33	44.49	34.32	78.65	92.91	171.19
TOTAL INCOME (1+2)	3	120.85	117.32	116.87	237.72	239.76	502.18
EXPENSES							
a) Employee benefits expense		3.22	3.04	2.72	5.94	5.48	10.95
b) Depreciation		1.19	1.20	1.19	2.38	2.39	4.76
c) Other expenses		12.54	15.26	5.99	18.53	21.08	33.34
TOTAL EXPENSES	4	16.95	19.50	9.90	26.85	28.95	49.05
PROFIT BEFORE TAX (3-4)	5	103.90	97.82	106.97	210.87	210.81	453.13
TAX EXPENSE	6	30.76	24.67	(3.92)	26.86	48.20	116.23
a) Current Tax		22.97	18.00	19.05	42.03	40.75	92.72
b) Deferred Tax		7.81	6.67	(22.98)	(15.17)	7.45	23.51
PROFIT FOR THE PERIOD (5-6)	7	73.12	73.15	110.89	184.01	162.61	336.90
OTHER COMPREHENSIVE INCOME	8	-	-	-	-	-	-
TOTAL COMPREHENSIVE INCOME (7+8)	9	73.12	73.15	110.89	184.01	162.61	336.90
PAID UP EQUITY SHARE CAPITAL (Equity shares of ₹10/- each)	10	378.75	378.75	378.75	378.75	378.75	378.75
RESERVES EXCLUDING REVALUATION RESERVES	11	-	-	-	-	-	2,434.69
EARNINGS PER SHARE (of ₹10/- each) (not annualised) :	12						
a) Basic (₹)		1.93	1.93	2.93	4.86	4.29	8.90
b) Diluted (₹)		1.93	1.93	2.93	4.86	4.29	8.90

Notes :

(1) The Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 1st November, 2018.

(2) The Company operates in one segment i.e. Hoteliering and within one geographical segment i.e. India.

(3) This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(4) The Company does not have any exceptional item to report for the above periods.

Limited Review

The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report forwarded to the Stock Exchange. This Report does not have any impact on the above 'Results and Notes' for the Quarter and Six Months ended 30th September, 2018 which needs to be explained.

Gujarat Hotels Limited

(₹ in lacs)

Balance Sheet	As at Current half year ended 30.09.2018	As at Previous year ended 31.03.2018
	(Unaudited)	(Audited)
<b>A ASSETS</b>		
(1) Non-Current Assets		
a) Property, Plant and Equipment	151.78	156.24
b) Other Non-Current Assets	97.14	76.09
<b>Non-Current Assets</b>	<b>248.92</b>	<b>232.33</b>
(2) Current Assets		
a) Financial Assets		
(i) Investments	2,607.65	2,084.83
(ii) Trade Receivables	145.00	141.54
(iii) Cash and Cash Equivalents	0.87	9.01
(iv) Other Bank Balances	57.39	531.83
(v) Other Financial Assets	32.53	63.49
b) Other Current Assets	5.39	4.06
<b>Current Assets</b>	<b>2,848.83</b>	<b>2,834.76</b>
<b>Total Assets</b>	<b>3,097.75</b>	<b>3,067.09</b>
<b>B EQUITY AND LIABILITIES</b>		
(1) Equity		
a) Equity Share Capital	378.75	378.75
b) Other Equity	2,458.89	2,434.69
<b>Equity</b>	<b>2,837.64</b>	<b>2,813.44</b>
(2) Non-Current Liabilities		
a) Provisions	13.94	12.71
b) Deferred Tax Liabilities (net)	98.47	113.64
<b>Non-Current Liabilities</b>	<b>112.41</b>	<b>126.35</b>
(3) Current Liabilities		
a) Financial Liabilities		
(i) Trade Payables	3.57	3.96
(ii) Other Financial Liabilities	129.13	111.18
b) Other Current Liabilities	14.57	11.73
c) Provisions	0.43	0.43
<b>Current Liabilities</b>	<b>147.70</b>	<b>127.30</b>
<b>Total Equity And Liabilities</b>	<b>3,097.75</b>	<b>3,067.09</b>

Registered Office:  
WelcomHotel Vadodara, R.C.Dutt Road,  
Alkapuri, Vadodara-390007  
Date : 1st November, 2018  
Place : New Delhi, India

For and on behalf of the Board

Nakul Anand  
Chairman

Website: www.gujarathotelsltd.in | E-mail: ghlinvestors@yahoo.co.in | Phone: 0265-2330033 | Fax: 0265-2330050 | CIN: L55100GJ1982PLC005408



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**Gujarat Hotels Limited**

Extract of Unaudited Financial Results for the Quarter and Six Months ended 30th September, 2018					(₹ in lacs)
S.N.	Particulars	3 months ended 30.09.2018	6 months ended 30.09.2018	Corresponding 3 months ended 30.09.2017	
1	Total Income from Operations	120.85	237.72	117.32	
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	103.90	210.87	97.82	
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	103.90	210.87	97.82	
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	73.12	184.01	73.15	
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	73.12	184.01	73.15	
6	Equity Share Capital	378.75	378.75	378.75	
7	Earnings Per Share (of ₹ 10/- each)				
	a) Basic ( ₹ )	1.93	4.86	1.93	
	b) Diluted ( ₹ )	1.93	4.86	1.93	

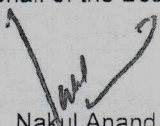
**Notes**

The above is an extract of the detailed format of Statement of Unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The detailed financial results and this extract were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 1st November 2018. The full format of the Statement of Unaudited Financial Results are available on the Company's website ([www.gujarathotelsltd.in](http://www.gujarathotelsltd.in)) and on the website of the BSE Limited ([www.bseindia.com](http://www.bseindia.com)).

The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report forwarded to the Stock Exchange. This Report does not have any impact on the above 'Results and Notes' for the Quarter and Six Months ended 30th September, 2018 which needs to be explained.

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WelcomHotel Vadodara, R.C.Dutt Road,  
Alkapuri, Vadodara-390007  
Date : 1st November 2018  
Place : New Delhi, India

For and on behalf of the Board

  
Nakul Anand  
Chairman

Website: [www.gujarathotelsltd.in](http://www.gujarathotelsltd.in) | E-mail: [ghlinvestors@yahoo.co.in](mailto:ghlinvestors@yahoo.co.in) | Phone: 0265-2330033 | Fax: 0265-2330050 | CIN: L55100GJ1982PLC005408

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